Post-secondary Bursary Program Q&A

What is the value of the bursary?

The bursary is $1,000 and there is a limit of one $1,000 bursary per member.

Who is eligible?

To be eligible, the applicant must:

- ✓ Be a current resident of Vancouver Island or the Gulf Islands
- ✓ Be no older than 24 at any point in 2026
- ✓ Plan to be attend an accredited post-secondary institution in the winter or fall semester as a full-time student (members can check with their post-secondary institution on what course load is defined as full time)

The applicant must also:

- ✓ Be a member in good standing of Coastal Community Credit Union for at least three consecutive months before the application deadline for the intake they are applying to, and hold a Youth Chequing account or a Student Chequing account;

- ✓ Use their Coastal Community account as their primary bank account:
  - o To show evidence of using their account, the member is actively using their account for multiple transactions and purchases with their MemberCard.

  - o Evidence of deposits, CRA direct deposit for government payments, payroll direct deposit, or setting up bill payments (rent, loan payments, cell phone, utilities etc.) to automatically come out of their account each month may qualify if there is additional evidence of everyday use.

Please note that making small transfers between their accounts does not count as "everyday banking activity."

What important dates should I keep in mind?*

Winter Semester, 2026

October 3, 2026	Bursary applications open for January 2027
December 1, 2026	Applications close for January 2027
Mid-December 2026	Applicants will receive notification of the status of their application
December 31, 2026	Payout to approved students attending January 2027

Fall Semester, 2027

June 17, 2027	Bursary applications open for September 2027
August 1, 2027	Applications close for September 2027
Mid-August 2027	Applicants will receive notification on the status of their application
September 2027	Payout to approved students attending September 2027

**Pay out dates may be adjusted by up to one week. If applicants are successful, they will receive an email with a link to upload their proof of enrollment.*

What documents must I submit as proof of enrollment and tuition?

In December or August, we'll let applicants know via email if they've qualified and for those who have, we will provide a link to upload their requested documents.

Acceptable proof of tuition includes both a course schedule with the applicant's name on it and a verification letter of enrollment or a fee statement.

Why is there an age limit?

Our Bursary Program is aligned with our Student Chequing account and our Youth Chequing account. The intent of the program is to encourage young Coastal Community members to pursue post-secondary education.

Will this Bursary Program be ongoing?

The funds for this program were drawn from the one-time special community funding provided by our Board of Directors. Once the funds are used, the bursary program will be discontinued.

Can I appeal the decision if my application is unsuccessful?

We appreciate the time and effort that goes into every application. All bursary decisions are final and are based on the information provided and the established selection criteria. We are unable to offer appeals or individual feedback.