Post-secondary Bursary Program Q&A

How much is this bursary?

The bursary is $1,000 and there is a limit of one $1,000 bursary per member—the same member cannot apply for January and August funding.

Who is eligible?

To be eligible, the applicant must:

- ✓ Be a current resident of Vancouver Island or the Gulf Islands
- ✓ Be no older than 24 at any point in 2026
- ✓ Plan to be attend an accredited post-secondary institution in the winter or fall semester of 2026 as a full-time student (members can check with their post-secondary institution on what course load is defined as full time)

The applicant must also:

- ✓ Be a member in good standing of Coastal Community Credit Union for at least three months before the relevant application date and hold a Youth Chequing account or a Student Chequing account;

- ✓ Use their Coastal Community account as their primary bank account:
  - To show evidence of using their account, the member can actively use their account for multiple transactions and purchases with their MemberCard; or

  - Show evidence of deposits, CRA direct deposit for government payments, payroll direct deposit, or setting up bill payments (rent, loan payments, cell phone, utilities etc.) to automatically come out of their account each month.

  - Please note that making small transfers between their accounts does not count as "everyday banking activity."

What are the important dates to keep in mind?*

Winter Semester, 2026

- ➢ October 03, 2025: Bursary Applications open for January 2026 admissions
- ➢ December 01, 2025: Applications close for January 2026 admissions
- ➢ Mid-December, 2025: Applicants will receive notification of the status of their application
- ➢ December 31, 2025: Pay Out to students attending school in January 2026

Fall Semester, 2026

- ➢ June 17, 2026: Bursary applications open for September 2026 admissions
- ➢ August, 2026: Bursary applications close for September 2026 admissions
- ➢ Mid-August, 2026: Applicants will receive notification of the status of their application
- ➢ September, 2026: Pay Out to students attending school in September 2026

*Pay out dates may be adjusted by up to one week.

What needs to be submitted as proof of tuition payment?

In December, April or August, we'll let applicants know via email if they've qualified and we will provide a link to upload their tuition receipt. They can also email their tuition receipt to community.support@cccu.ca or drop it off at any Coastal Community branch. Acceptable proof of tuition includes both a course schedule with the applicant's name on it and payment receipt for registration.

Why is there an age limit?

Our Bursary Program is tied to our Student Chequing account and our Youth Chequing account. The intent of the program is to encourage young students to pursue post-secondary education.

How can a parent find out about their child's bursary status?

If the parent is not joint on their child's account, we can only discuss the status of their bursary application with the parent if the applicant included the parent's contact information in their bursary application. If the parent wishes to be added after-the-fact, the applicant can contact our Relationship Centre either by phone (1.888.741.1010) or online to book an appointment in branch.

Will this Bursary Program be ongoing?

No, the funds for this program were drawn from the one-time special community funding announced earlier this year. As a quick recap, the special community funding was allocated from Coastal Community's exceptionally strong year in 2022.

If you have any further questions, please contact community.support@cccu.ca.