

Coastal Community Downtown Courtenay Branch to be Transformed

Vancouver Island, BC, Canada – November 8, 2024: Coastal Community is investing in downtown Courtenay to support financial health in the community and the wider Comox Valley for years to come. Coastal Community has been a part of Courtenay's rich history for decades.

The renovations underway at our Courtenay location are part of our ongoing efforts to evolve and modernize operations for the benefit of communities across Vancouver Island and the Gulf Islands.

NewGround Architects are redesigning the interior of the 1950s building at 291 – 4th Street, Courtenay for the project, with construction overseen by an Island-based general contractor. While work is taking place March – December, the location remains open for business, operating from temporary modular offices next to the main building on 4th Street.

Sustainability is Coastal Community's priority for this complex renovation. From designing an outdoor rooftop that provides green space, using renewable wood construction material, and installing a heating and cooling system that is energyefficient, Coastal Community is actively working to reduce its carbon footprint-and preserving the life of an older building. Upon completion, Courtenay residents can look forward to bike racks and an EV charging station in the parking lot plus the addition of new leasable space to support the downtown core and encourage entrepreneurship.

Completion is expected in early 2025, when members and clients will enjoy a bright, modern space - their one stop for expert advice in banking, insurance*, wealth management** and business services. Local businesses will benefit from brand new office space for lease and a Small Business Hub for entrepreneurs.

"Courtenay is a vibrant community that we're proud to be a part of. We're here to support financial health and economic development in the downtown core, and throughout the Comox Valley," says Adrian Legin, Coastal Community's President and CEO. "Our renovated location on 4th Street with its hub of services will be a place to go for support and advice to meet your unique financial goals."

Learn more about the project at: cccu.ca/about/4th-street-transform



Coastal Community Credit Union acknowledges that we are located on the Lands of the Coast Salish, Nuu-chah-nulth and Kwakwaka'wakw ancestors and families, whose historical relationships with the Land continue to this day. We are grateful to have the opportunity to live, learn, work and play in their traditional and unceded territories.

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ABOUT COASTAL COMMUNITY CREDIT UNION

Improving financial health, enriching lives, and building healthier communities. These are at the core of who we are and what we do at Coastal Community Credit Union. As the largest Island-based financial organization, we serve over 120,000 members and clients on Vancouver Island and the Gulf Islands.

To help you improve your financial health, we offer a range of personal, business, and commercial banking and insurance* services, as well as wealth management through Aviso Wealth.** Our Island communities are our homes, so we make decisions based on knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

As a financial co-operative, we are 100% member owned. Our shareholders are our neighbours and fellow citizens, so we are focused on building strong and vibrant communities by keeping our earnings and our community efforts local. Each year, Coastal Community invests over half a million dollars into communities across the Islands through community funding grants, education awards, sponsorships and fundraising initiatives.

Want to learn more? Visit <u>cccu.ca</u> or join us on Facebook, Instagram, Twitter/X and LinkedIn.

*References to "insurance" refer to the property and casualty insurance provided through Coastal Community Insurance Services (2007) Ltd., an affiliate of Coastal Community Credit Union.

**Mutual funds and other securities are offered through Aviso Wealth, a division of Aviso Financial Inc.