

Join Coastal Community Credit Union's **BOARD OF DIRECTORS**

Would you like to play an important part in the future of the largest credit union based on Vancouver Island and the Gulf Islands?

As a member of our Board, you'll have an opportunity to help lead an organization that is committed to building strong relationships aimed at improving financial health, enriching people's lives and building healthier communities across Vancouver Island and the Gulf Islands.

Every day at Coastal Community Credit Union, over 600 employees provide our almost 80,000 members with caring and helpful service in our banking, insurance, investment and business services centres.

THE ROLE OF THE BOARD

Coastal Community Credit Union's Directors help us achieve our vision of being the leaders in building relationships that enrich people's lives, improve financial health and build healthier communities. Together with our management team, Directors establish corporate goals, approve major financial decisions, and allocate resources where they are needed most. Their actions are guided by our core values of accountability, co-operation, excellence, innovation, integrity, responsiveness and social responsibility.

A Director's role is a significant obligation. This important role requires a personal commitment of time, acceptance of legal responsibilities, and ongoing education. It also requires a strong desire to support employees, members and clients in our communities across the islands.

KNOWLEDGE & EXPERTISE

While all areas of expertise are important, each year the Board will identify the specific areas it is looking to strengthen further for the coming year. Please refer to Coastal Community's latest Call for Nominations notice, available every Fall, for specific details. A full list of the knowledge and experience our Board endeavours to possess as a group can be found on our website, cccu.ca.

DIRECTOR REQUIREMENTS AND RESPONSIBILITIES

Directors are elected for three-year terms. As an Officer of the organization, a Director's duties are governed by the Financial Institutions Act, covering such issues as conflict of interest, confidentiality and ethical standards.

A Credit Union member who is eligible to stand for election to the Board of Directors must be a member in good standing for a period of 12 consecutive months, be a minimum of 19 years of age, and qualify subject to the Rules of Coastal Community Credit Union.

Education: Directors must complete the Credit Union Achievement Program within one year of being elected. Additional education is also required, for example: Anti-Money Laundering and Privacy Legislation.

As a Board committed to continuous learning, ongoing education in other relevant areas is encouraged.

Meetings: The Board of Directors holds up to eleven monthly board meetings every year. In addition, a separate Board planning session is held annually where Directors spend two to three days planning the direction of the organization. *(continued on back...)*

Directors are elected by members of Coastal Community Credit Union in a democratic process that begins every autumn with a Call for Nominations. A campaign period follows, culminating in a Directors Election in the spring. Results are announced at Coastal Community's Annual General Meeting.

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Our ideal Board will reflect a diversity of background and expertise, and encourage a culture of continuous improvement and learning.

DIRECTOR REQUIREMENTS AND RESPONSIBILITIES CON'T...

Each Director also sits on two or three committees, which meet at least quarterly, including:

- Audit & Risk
- Nominating
- Conduct Review & Corporate Governance
- Human Resources & Compensation
- Investment & Lending
- Information Technology Risk

You should expect to spend a minimum of 20 hours per month on various duties including preparation for meetings, attendance at Board meetings, orientation activities and community events.

Annual General Meeting:

Directors are expected to attend Coastal Community Credit Union's Annual General Meeting, normally held each spring.

Community Involvement:

Directors are encouraged to represent Coastal Community Credit Union by attending various events and activities in their communities.

Compensation and Benefits:

In addition to the many personal benefits that come from playing an important role in shaping Coastal Community Credit Union's future, Directors receive an annual honorarium and fees for attending meetings. Reimbursement is also paid for out-of-pocket expenses for travelling on Coastal Community Credit Union business.

Improving financial health, enriching lives, and building healthier communities... These are at the core of who we are and what we do at Coastal Community Credit Union (CCCU).

CCCU continues to grow our position as the largest Island-based financial organization. We serve over 120,000 members and clients and close to 9,000 community organizations and businesses on Vancouver Island and the Gulf Islands.

To help our members and clients improve their financial health, our business lines offer a full range of products and services for personal, business and commercial banking, insurance and wealth management. Our Island communities are our homes, so we make decisions based on knowledge of the local market, strengthening local economies. And we never stop looking for ways to improve the way we do business.

As a financial co-operative, we are 100% member-owned. Our shareholders are our neighbours and fellow citizens, so we are focused on building strong and vibrant communities by keeping our earnings and our community efforts local. Each year, Coastal Community invests over half a million dollars into communities across the Islands through community funding grants, education awards, sponsorships and fundraising initiatives.

Want to learn more? Visit cccu.ca or join us on our Facebook and Twitter pages.



**COASTAL COMMUNITY
CREDIT UNION**

TOGETHER, LET'S DO
GREAT THINGS

